



RESPONSIBLE INVESTMENT STATEMENT OF PURPOSE

Updated: December 1, 2021

The Tailwater Capital mission is to seek partnerships with entrepreneurial management teams driven by a goal of creating value through a full immersion focus on growth infrastructure and the energy that is essential to the betterment of society. In the course of this investment focus, we believe that the consideration of environmental, social, and governance (“ESG”) factors is how Tailwater’s portfolio can contribute energy solutions that enhance the sustainability of the planet and is also critical to the development of stronger portfolio investments. It has always been our philosophy to build long term sustainable businesses developed within a strong ESG framework.

This Policy seeks to define Tailwater’s ESG process and philosophy. We have benefitted in the development of this policy from continuous engagement with Tailwater’s portfolio companies on their approaches to responsible investment, while seeking additional guidance from our peers throughout the energy industry.

Tailwater is proud to have historically taken a proactive approach to ESG through both environmentally conscious investments and a core commitment to responsibility. Tailwater Capital and its affiliated companies are committed to an ongoing and long-term process of incorporating ESG considerations into all levels of our decision making. We believe that responsible investing enables us to better manage risk, create value and generate sustainable returns.

Tailwater’s Responsible Investment Policy, applicable as of December 1, 2021, applies uniformly throughout our active funds and to each of our portfolio companies, where applicable. We proudly engage with our Limited Partners to power an ever-broadening dialogue on sustainability, responsibility, growth, and value.

Please contact Head of Investor Relations, Lindsay Grider, at lgrider@tailwatercapital.com for Tailwater’s full Responsible Investment Policy.