



TAILWATER FINANCE SUMMIT





embark- what we do



Systems



Clean up



Transactions



Controls



Continuity



Digital Transformation



examples of my projects



Financial Reporting –
Workiva's Wdesk



Continuity



System Implementations –
AvidXchange, Concur, Sage Intacct



Audit Facilitation



Technical memos



Transactions - PPAs, onboarding



leases

- Effective 1/1/2020
- All on Balance Sheet
- Completeness of Population
- Embedded Leases
- Challenges and Considerations
- Enhanced Disclosures



o&g company considerations

- Debt covenants
- Are transportation, drilling, and storage contracts embedded leases
- Capacity and right to use pipelines, processing facilities, or laterals
- Right of ways
- Service contracts
 - Compression
- Sale and leaseback transactions
- Practical expedient – less than 1 year
 - Still must measure
- Lease term renewal option consideration
- Evergreen or month-to-month contracts
- Building and equipment subleases